

**AMENDMENT TO THE SENATE AMENDMENT TO
H.R.1**

OFFERED BY MR. LICCARDO OF CALIFORNIA

In section 30001, strike “Section” and insert the following:

(a) IN GENERAL.—Section

In section 30001, add at the end the following:

(b) DETERMINATION WITH RESPECT TO CORPORATE MALFEASANCE.—The Director of the Bureau of Consumer Financial Protection shall—

(1) determine whether the amendments proposed to be made by subsection (a) would take away payments to those financially harmed by corporate malfeasance; and

(2) issue a report to Congress containing the determination made under paragraph (1) and make such report available to the public, including on the website of the Bureau.

(c) EFFECTIVE DATE.—If, in the report required under paragraph (2), the Director determines that the amendments proposed to be made by subsection (a)—

(1) would take away payments to those financially harmed by corporate malfeasance, subsection (a) shall not take effect; and

(2) would not take away payments to those financially harmed by corporate malfeasance, subsection (a) shall take effect on the date such report is issued.